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Investors Update
Third Quarter 2025

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This presentation may include forward-looking information as defined in the Securities Law, 1968, including forecasts, goals, business strategy, evaluations and estimates regarding both the Company's activities and the markets in which it operates, as well as any other information, in any form in which it is presented, that relates for future events or matters, the realization of which is uncertain and not under the Company's control. In addition, the images included in this presentation, are for demonstration & illustration purposes only.

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Financial Overview

Q3 / 9 months 2025 – AT A GLANCE

- Revenues Q3 25 / Q3 24: The increase was mainly due to the recognition of revenues from new contracts signed with Customer A in the second half of 2024 and the year 2025, as well as progress in the execution of project milestones.
- On August 28, 2025, the company received insurance proceeds of approximately $9.5 million from two insurers out of the full syndication of insurers for the EROS C3 satellite, which together represent about 8.8% of the total insurance coverage, in connection with a damage claim filed with the syndication regarding anomaly events in the satellite in September and November 2024. The company classified the above proceeds as other income.
- On November 4, 2025, the Company signed a two years agreement to provide EROS C2/C3 satellite services to an Asian customer. The contract is worth USD 9.1 million, payable in six equal installments.

Revenues Q3 25 / Q3 24
$15.7m / $15m

Revenues 9m 25 / 9m 24
$42.4m / $36.0m

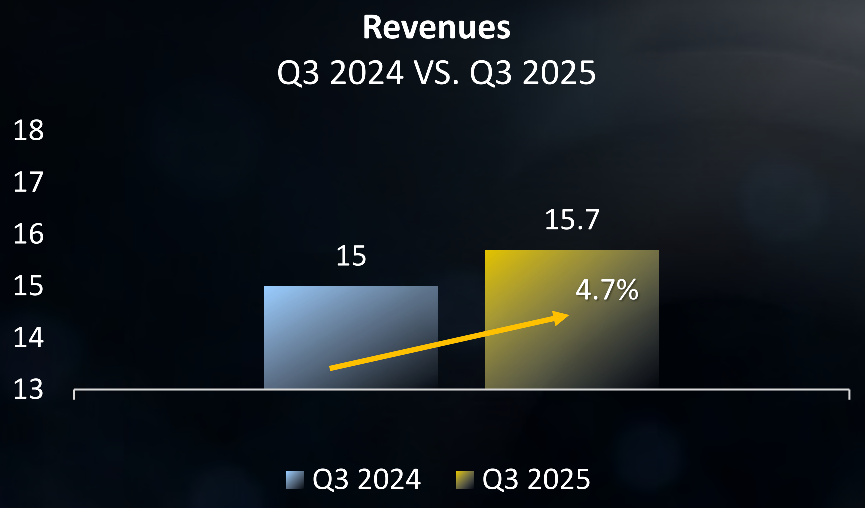
Gross Profit Before Depreciation Q3 25 / Q3 24 :
$9.8m / $8.8m

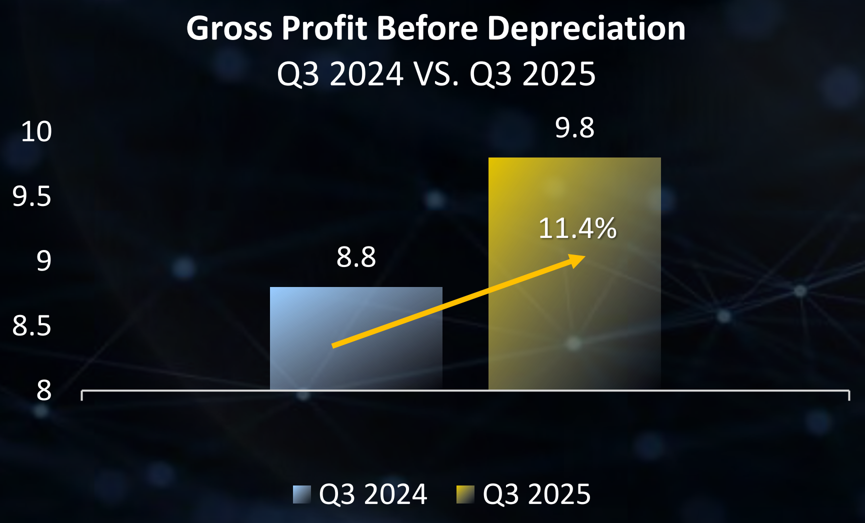
Gross Profit Margin Before Depreciation Q3 25 / Q3 24
62%/ 58%

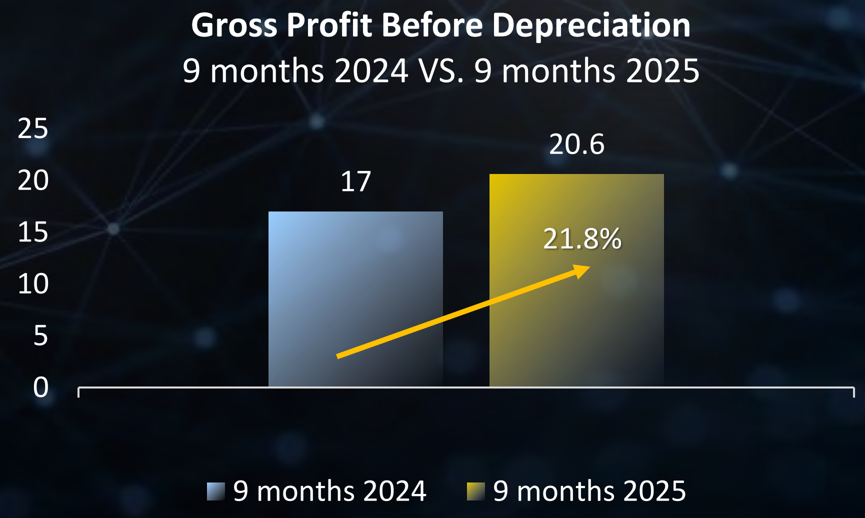
Adjusted EBITDA Q3 25 / Q3 24 :
$6.7m / $6.0m

Net Profit/(Loss) Q3 25 / Q3 24 :
$7.8m / ($1m)

P&L Highlights (USD in Millions)



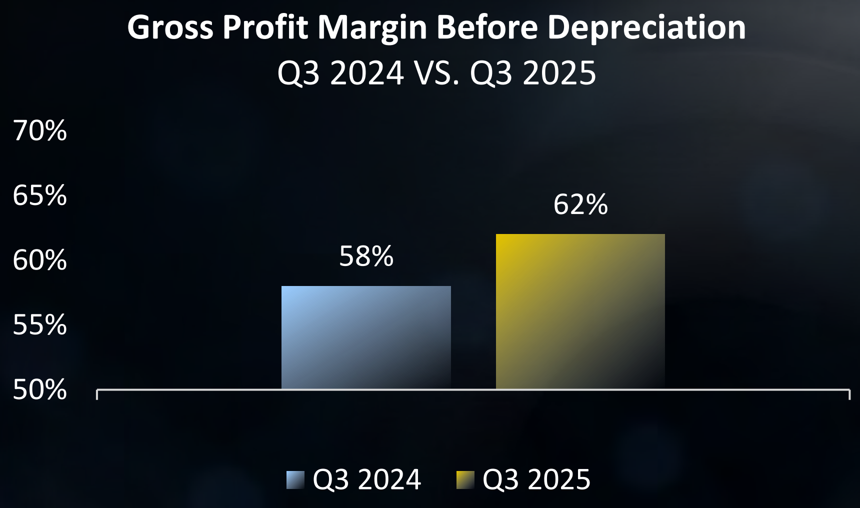


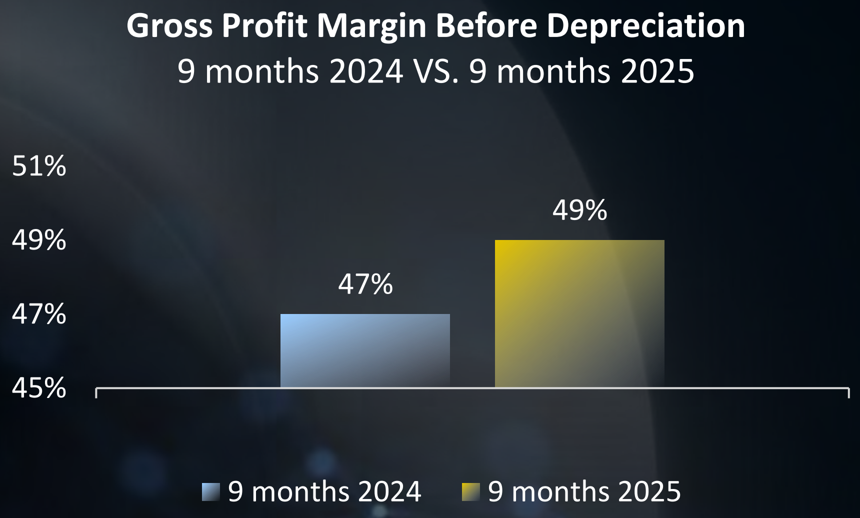


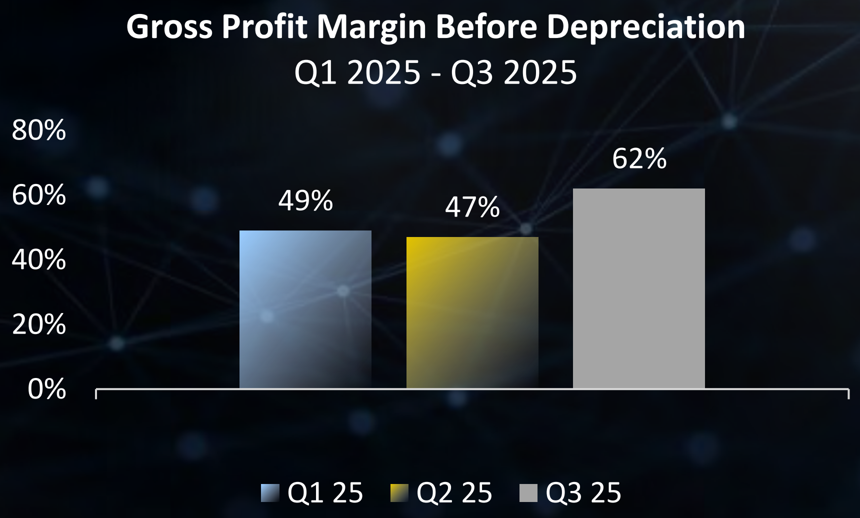
9 months 25 vs. 9 months 24 Increase resulting primarily from new contracts signed during the second half of 24 with Customer A and Customer F.

Gross Profit before Depreciation (9 month) increase resulting from increase in the company's revenues compared to the comparison period.

P&L Highlights (USD in Millions)







9 months 25 vs. 9 months 24 Increase.

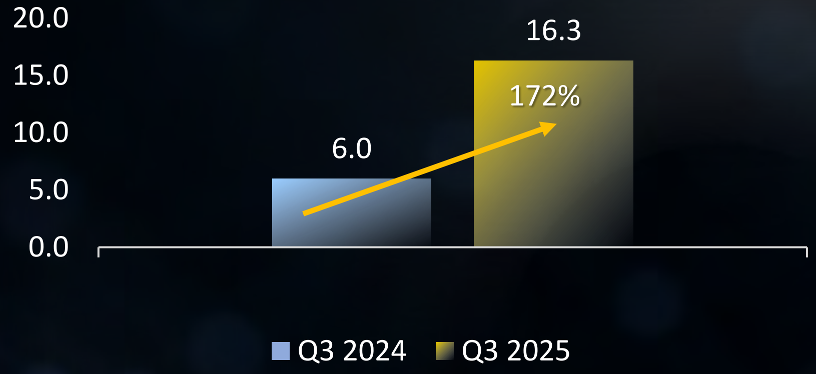
3 months 25 vs. 3 months 24 Increase.

3rd quarter 25 increase vs. 1st and 2nd quarter 25

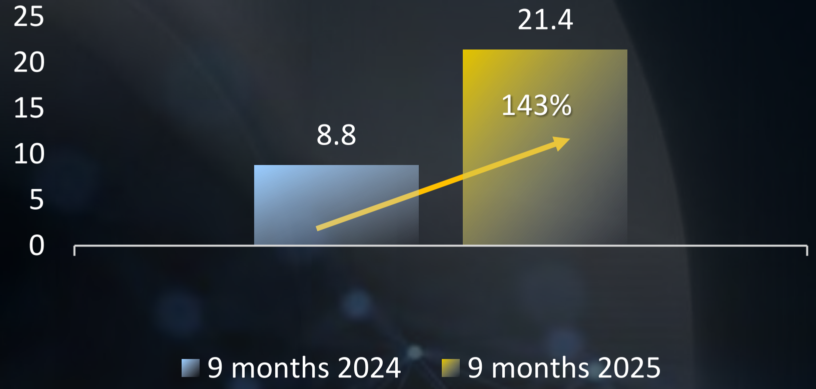
P&L & Highlights (continued)

(USD in Millions)

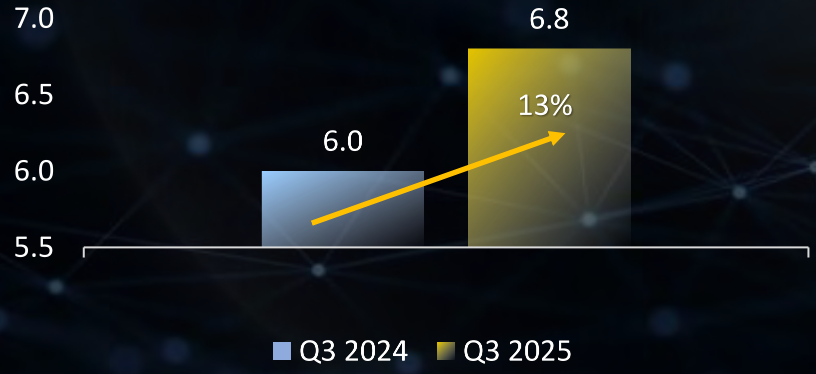
EBITDA
Q3 2024 VS. Q3 2025



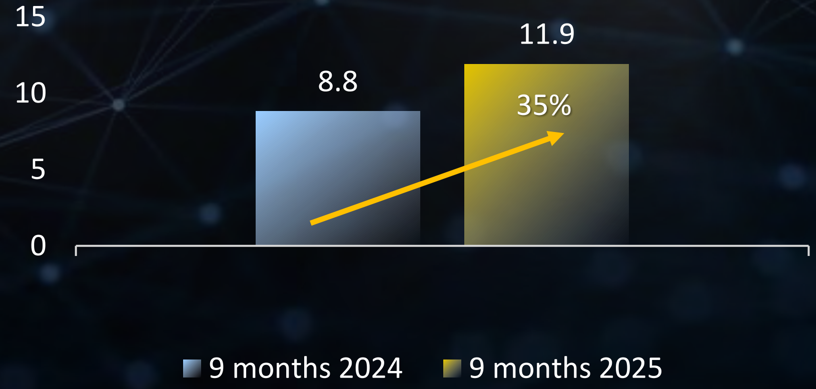
EBITDA
9 months 2024 VS. 9 months 2025



Adjusted EBITDA
Q3 2024 VS. Q3 2025



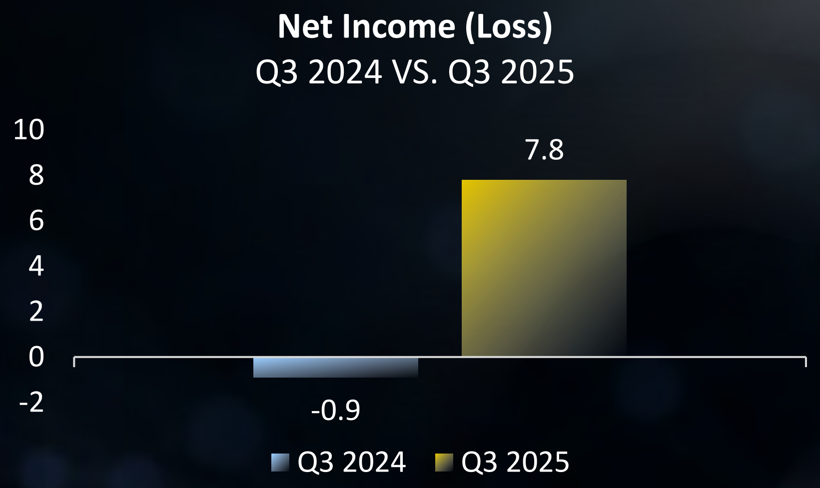
Adjusted EBITDA
9 months 2024 VS. 9 months 2025

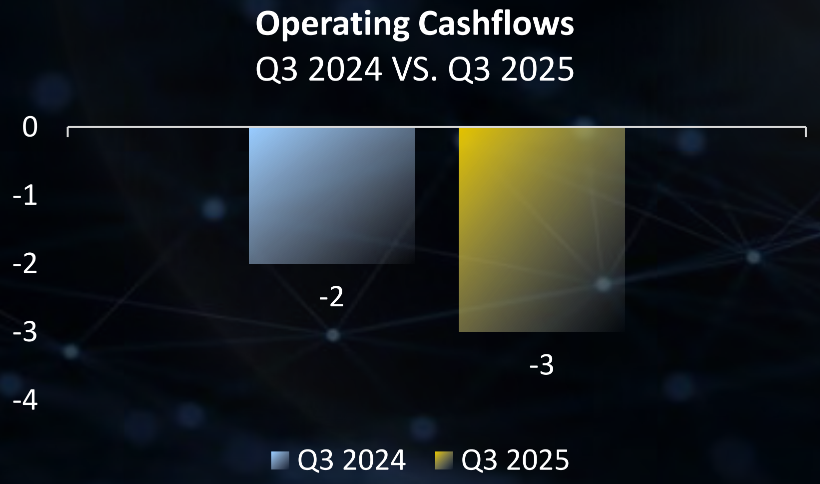


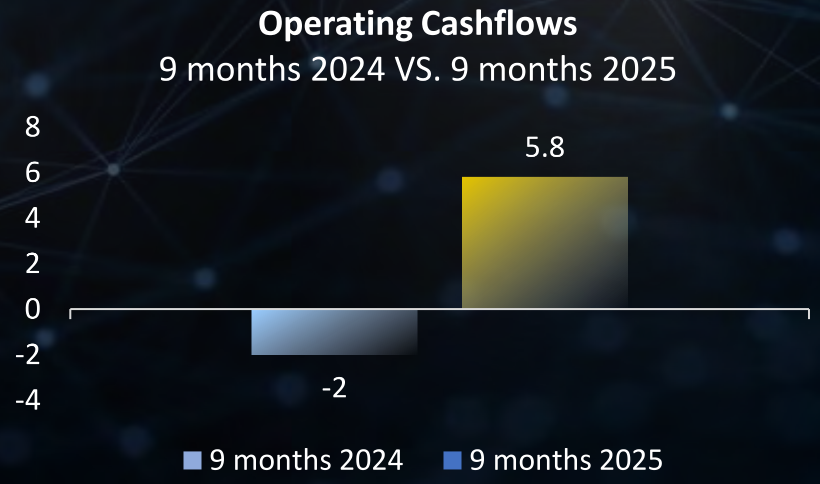
Adjusted EBITDA – Q3 25 vs. Q3 24 increased by 13% and 9 month 25 vs. 9 months 24 increased by 35%.

Adjusted EBITDA excludes a one-time other income of $9.5 million from insurance proceeds of EROS C3 satellite insurance.

P&L & Highlights (continued)
(USD in Millions)



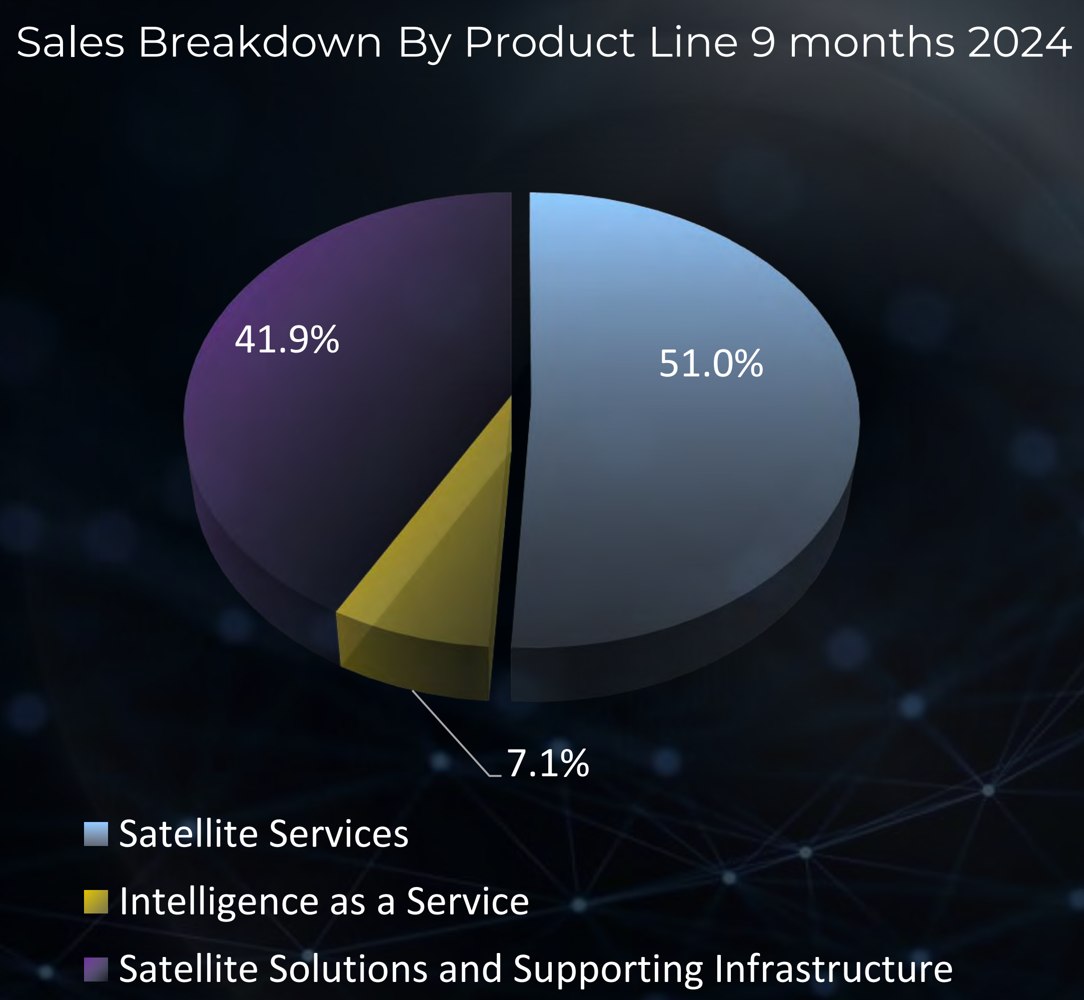


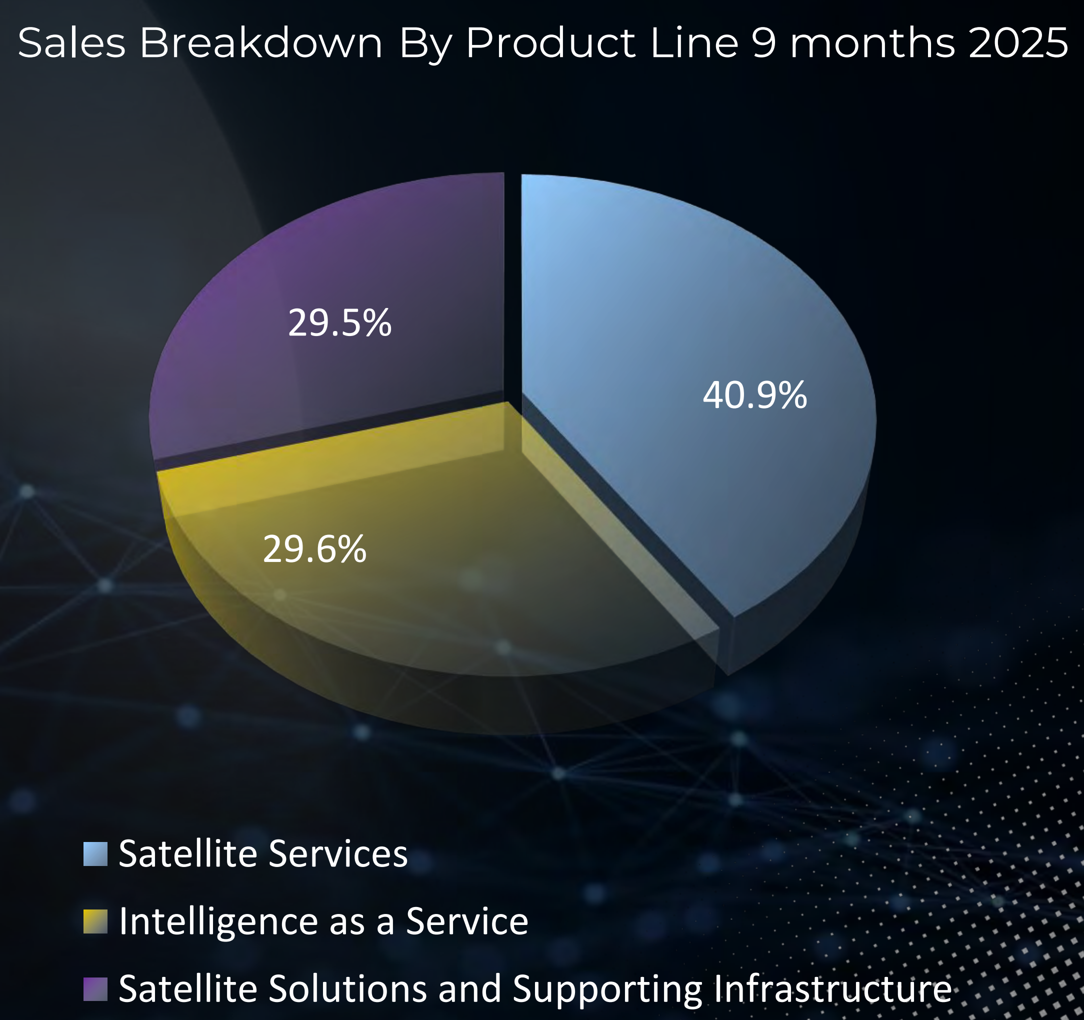


Net Income (Loss) increase in Q3 25 resulting primarily from new contract signed with Customer A in Q2 25, and one-time other income of $9.5 million from insurance proceeds for EROS C3 satellite insurance, offset by acceleration of EROS C3 depreciation, starting Q3 24.

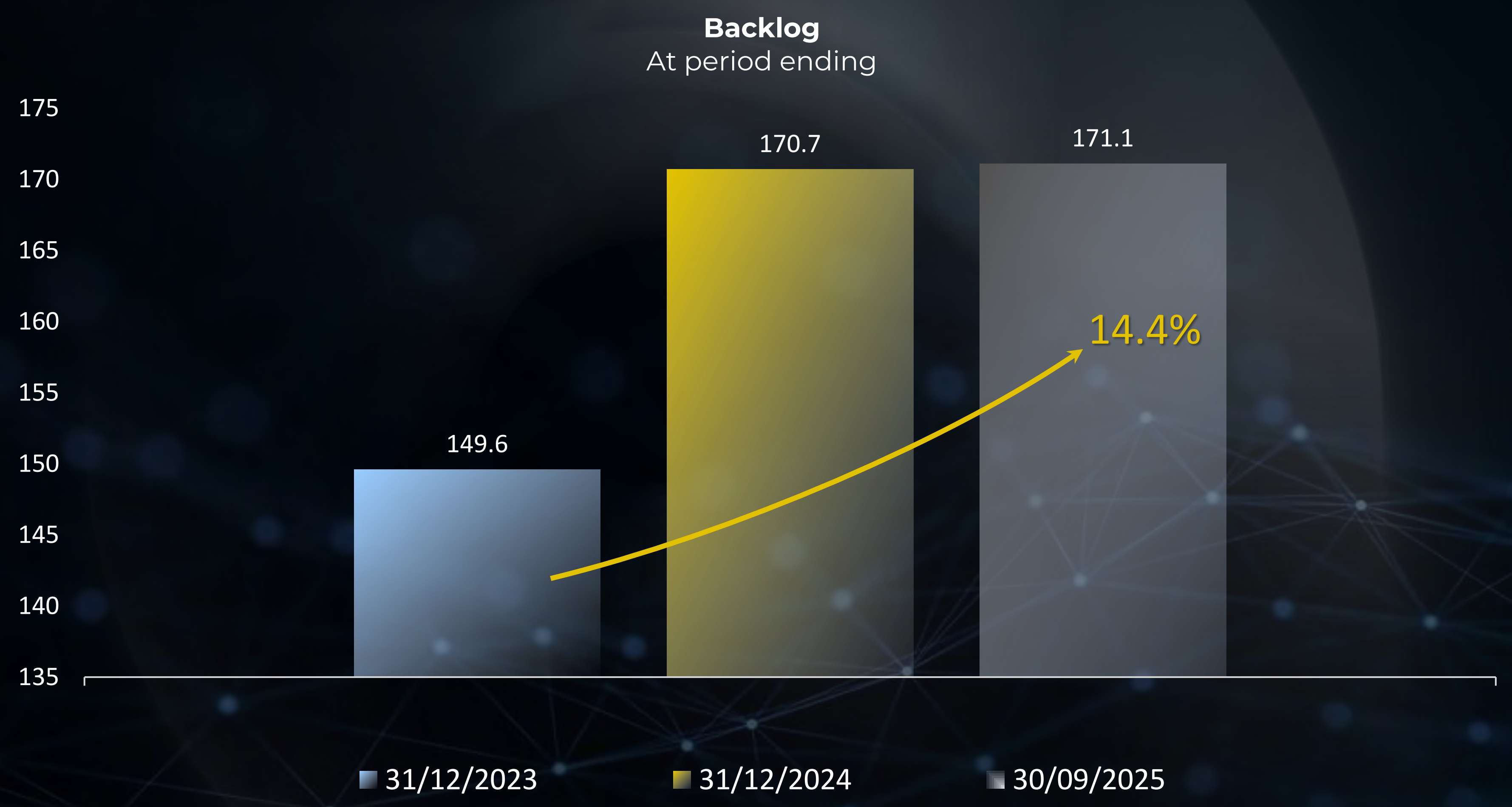
Operating Cashflows - 9 months 25 vs. 9 months 24
The increase is due to a rise in the gap between customer receipts during the period and accounts payable payments compared to the corresponding period, as well as from insurance proceeds during Q3 2025.

Product Line Breakdown (%)





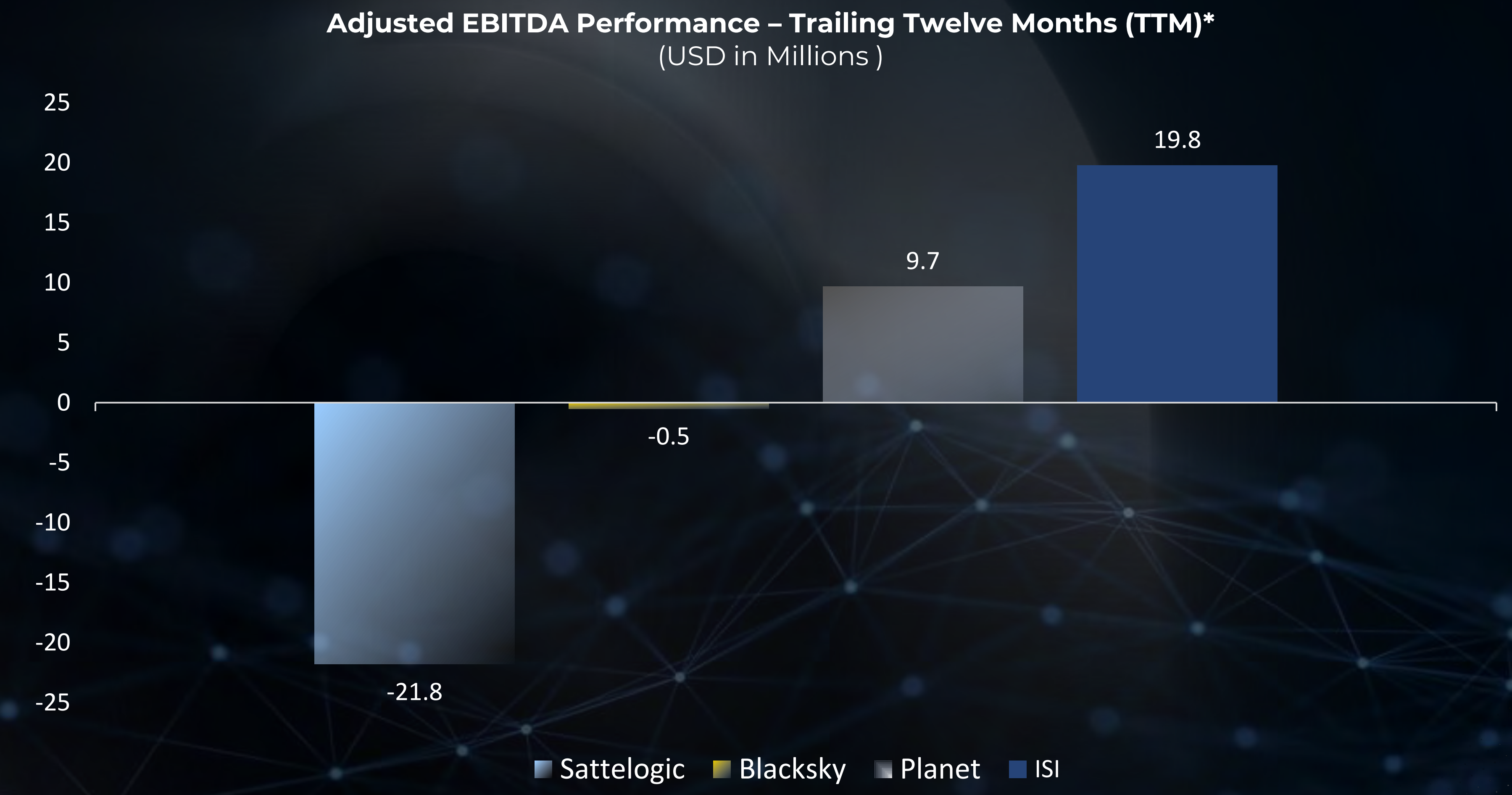
Backlog Update
(USD in Millions)



Backlog on September 30, 2025, increased to $171.1m from $170.7m at YE 2024 inline with $42.4m revenues recognized during the period and $42.6m contract signing and certain adjustments made.

On November 4, 2025, a **two year agreement came into effect** between the company through a 3rd party and a customer in Asia, with a **total scope of approximately $9.1m**.

Adjusted TTM EBITDA Performance
(USD in Millions)



Note: ISI’s Adjusted TTM EBITDA based on ISI’s last 4 quarter results ending Sep 30, 2025; Satellogic Inc. (“Satellogic”) (NASDAQ: SATL) Adjusted TTM EBITDA based on Satellogic’s last 4 quarter results ending Sep 30, 2025 (source: Company reports); BlackSky Technology Inc. (“BlackSky” (NYSE: BKSY) Adjusted TTM EBITDA based on Blacksky’s last 4 quarter results ending Sep 30, 2025 (source: Company reports); Planet Labs PBC (“Planet”) (NYSE: PL) Adjusted TTM EBITDA based on Planet’s last 4 quarter results ending July 31, 2025 (source: Company reports)

Company Overview

ISI at a glance

A global leader in Space-Based Intelligence solutions

Advanced Space Technology
Pioneering space innovation with cutting-edge AI and next-generation electro-optic systems

Proven track record
Unmatched intelligence capabilities, driving mission success and operational superiority

From space to decision
Controlling the entire Space-based Intelligence value chain- from sovereign space systems development to decisive insights

Intelligence as a service

Satellite Solutions and Supporting Infrastructure

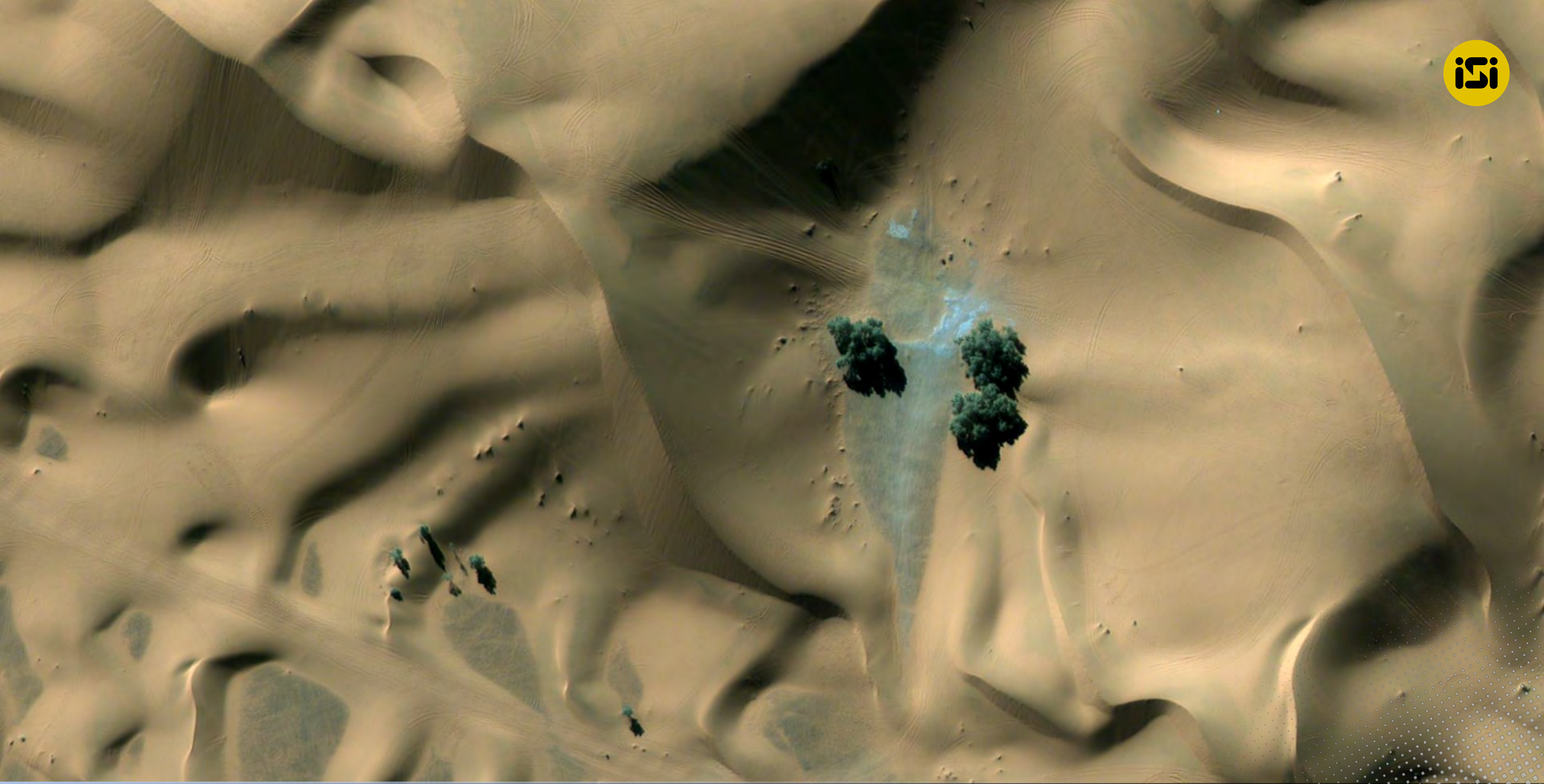
Satellites Services

Our Offering

From Space to Insight

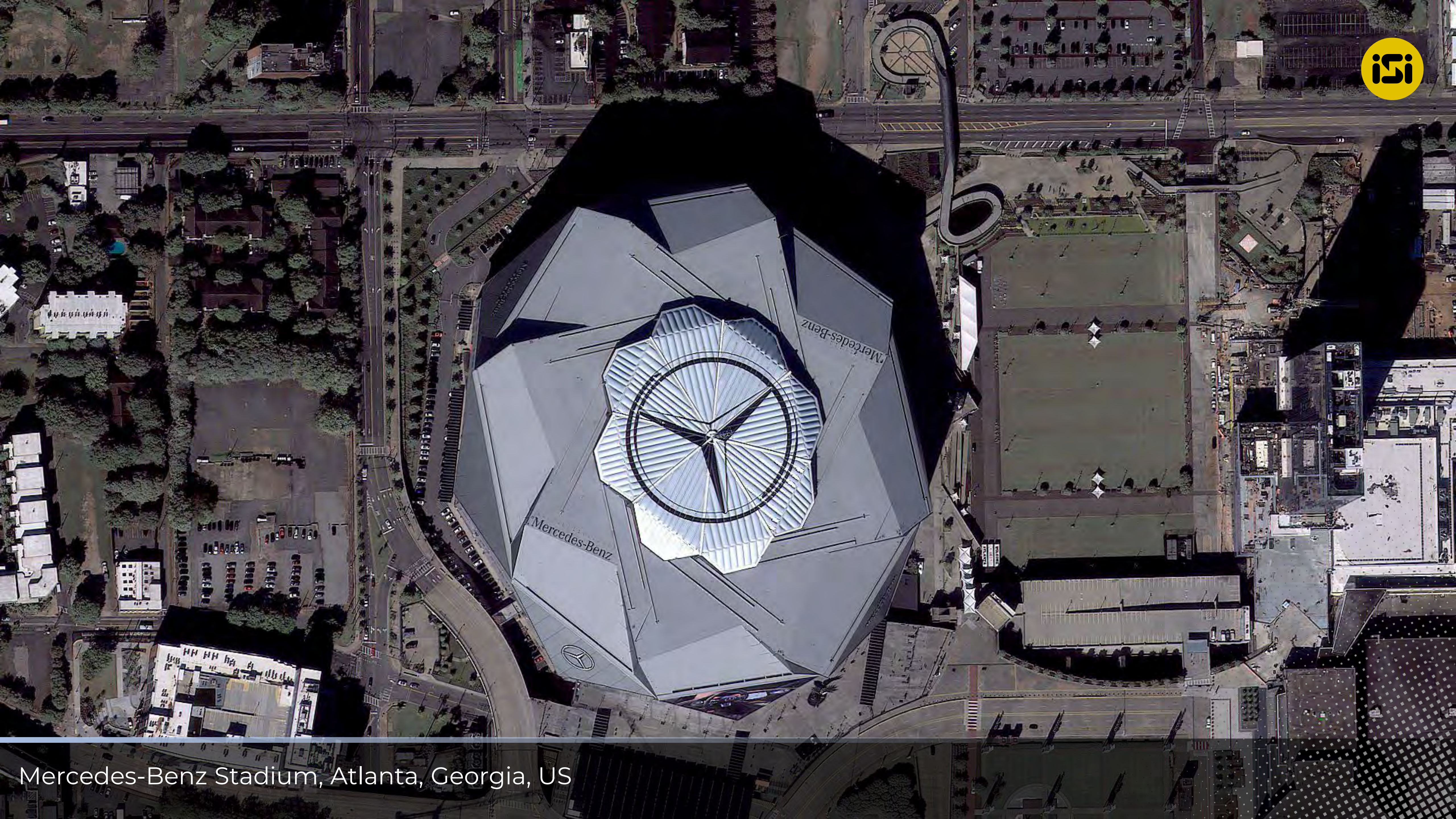
ISI delivers end-to-end space-based intelligence solutions, from cutting-edge EO satellites and ground systems to advanced analytics platforms - empowering mission-critical decisions from orbit to outcome.

Intelligence as a Service



Sahara Desert, Morocco

Hassan II Mosque, Casablanca, Morocco



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Davis-Monthan Air Force Base Boneyard, Arizona, US

Tibet, Lhasa, Doilungdêqên District, China

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